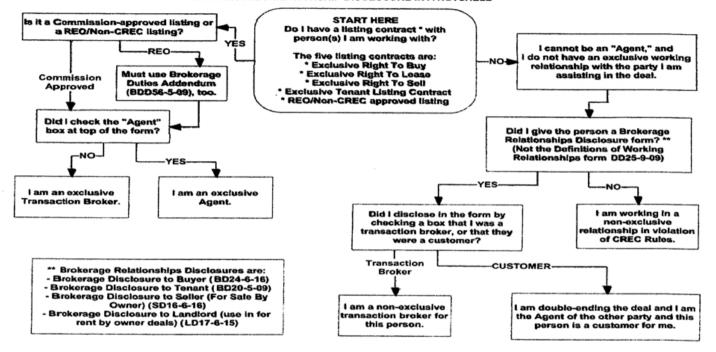
BROKERAGE RELATIONSHIP DISCLOSURE IN A NUTSHELL



OTHER DISCLOSURES:

- Dual Status Disclosure (if acting as real estate broker and mortgage loan originator) (DSD17-1-09)
- Brokerage Duties Addendum To Property Management Agreement for property managers (BDA55-5-09)
- Affiliated Business Disclosure (if employing broker or firm has an affiliated business)

Per Rule E-35, the written disclosure to the public must be made prior to providing brokerage services (in other words, brokers must do the written disclosure up front.

Brokers must act in accordance with their disclosed brokerage relationship, e.g., neutral if a TB and as an advocate if an agent.